



MAIN OFFICE

197 Broadway
Saranac Lake, NY 12983
(518) 891-1666
FAX (518) 891-1797

BRANCH OFFICE

453 Wesvalley Road
Lake Placid, NY 12946
(518) 523-2775
FAX (518) 523-5328

Collateral Bid Form

This form **MUST** be mailed, faxed or dropped off to the Tri-Lakes Federal Credit Union at the following address:

Tri-Lakes Federal Credit Union
Attention: Lending Department
197 Broadway
Saranac Lake, NY 12983

If you have any questions regarding this form or the bidding process, please contact the Credit Union at (518) 891-1666.

I (we) certify I (we) have examined the repossessed collateral and are hereby submitting a bid of \$ _____ on the _____ being sold by Tri-Lakes Federal Credit Union.

It is hereby agreed that I (we) shall accept the above property "as is" and hold the Tri-Lakes Federal Credit Union, free of any guarantee, either expressed to implied, to the condition of the property. All bids are confidential. The purchaser releases the Credit Union from any and all liability for mechanical defects, chassis or frame defects or any other defect in the in vehicle.

Bids are accepted until the date and time listed on our website under Collateral for Sale. All bids are opened at the same time. The collateral is sold to the highest bidder. This bid is submitted with the understanding that the Credit Union is under no obligation to accept it. It is further understood that the Credit Union is under no obligation to accept it. It is further understood that the Credit Union may continue to solicit bids indefinitely until a bid has been accepted and funds received or that bidding may cease at any time prior notice to the public.

It is hereby further agreed that if this bid is accepted by the Credit Union, I (we) shall be prepared to pay the Credit Union the full amount of the bid upon being awarded the sale.

Date: _____

Name: _____

Address: _____

Phone #: _____

www.trilakesfcu.com

Banking with a difference.