



Main Office

197 Broadway
Saranac Lake, NY 12983
(518) 891-1666
FAX (518) 891-1797

Branch Office

453 Wesvalley Road
Lake Placid, NY 12946
(518) 523-2775
FAX (518) 523-5328

Tri-Lakes Federal Credit Union

INFORMATION ON OVERDRAFTS AND OVERDRAFT FEES

An **overdraft** occurs when your account does not have enough money for a transaction, but we pay it anyway. We offer two different ways to cover your overdraft.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as links to savings account and lines of credit (loans). These may be less expensive than our standard overdraft practices. Ask us for more information on these plans.

This notice explains our standard overdraft practices.

It is our **standard overdraft practice** to pay check and automatic bill payment overdrafts made using your checking account number.

We **will not** pay overdrafts on your ATM and everyday debit card transactions unless you ask us (see below). If you do not ask us, the transaction will not be paid, and no fee will be imposed. We may continue to pay overdrafts on your checks and automatic bill payments and impose a fee.

Overdrafts are paid at our discretion. Payment of an overdraft **is not guaranteed**. If we do **not** authorize and pay an overdraft, your transaction will be declined and item returned unpaid.

We charge a \$35 fee for each time we pay an overdraft.

There is **no limit** on the total fees can charge you for overdrawing your account. We can close our account if you have excessive overdrafts. You should ask us if you qualify for a program that may pay your overdrafts for less than the overdraft fee.

To authorize Tri-Lakes Federal Credit Union to pay your overdrafts on ATM and debit card transactions, call us at (518) 891-1666, visit our website at www.trilakesfcu.com or complete the form below and mail it to us Tri-Lakes FCU, 197 Broadway, Saranac Lake, NY 12983, or bring it into a branch near you.

We will send you a confirmation of your authorization. You may revoke this consent at any time.

Return to: Tri-Lakes FCU, 197 Broadway, Saranac Lake, NY 12983

I authorize Tri-Lakes Federal Credit Union to pay overdrafts on my ATM and everyday debit card transactions. I have the right to revoke this consent at any time.

Signature: _____

Printed Name: _____ Address: _____

Account Number: _____ Date: _____